

**JAMAICA NATIONAL BUILDING SOCIETY**  
**SERVICE CHARGES**  
**Inclusive of GCT at 16.5%**

**Charges are stated in Jamaican Dollars (J\$) unless otherwise indicated**

		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
<b>1.</b>	<b>RETURNED CHEQUES</b>  Plus bank charges for personal cheques Returned for: <ul style="list-style-type: none"> <li>▪ Insufficient funds</li> <li>▪ Refer to drawer</li> <li>▪ Second signature required</li> </ul> Plus external bank charges for all other returned cheques  <i>Return charges incurred by JNBS which are due to inadequate scrutiny by teller of cheques prior to acceptance (eg. Post dated, cheques stale-dated, words and figures differ) will be for that teller's account.</i>				
		1,000.00	1,000.00	1,000.00	1,000.00
		1,000.00	1,000.00	1,000.00	1,000.00
		1,000.00	1,000.00	1,000.00	1,000.00
<b>2.</b>	<b>LETTERS TO EMBASSIES, HIGH COMMISSIONS, CONFIRMATIONS etc.</b>	1,200.00	1,000.00	<i>Service not offered</i>	<i>Service not offered</i>
<b>3.</b>	<b>TELEPHONE CALLS BY MEMBERS OUTSIDE OF FLAT RATE ZONE</b> (per 3 minutes).	100.00	100.00	<i>Service not offered</i>	<i>Service not offered</i>
<b>4.</b>	<b>WITHDRAWAL BY CHEQUE</b> (per cheque) No charge for Term Share cheque closure). <b>(NOT APPLICABLE TO PENSIONERS)</b>	300.00	300.00	500.00	500.00
<b>5.</b>	<b>WITHDRAWAL BY CHEQUES FOR AMOUNTS JMD \$1 MILLION AND OVER</b>	5,875.00	5,875.00	5,875.00	5,875.00
<b>6.</b>	<b>WITHDRAWAL FEE – IN BRANCH</b>	85.00	70.00	150.00	150.00

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Name: **Carlton Earl Samuels** Title: **AGM, Group Finance & Mortgage Operations**

Signature: \_\_\_\_\_

**PRODUCTIVITY & ORGANIZATIONAL EFFICIENCY**

Date Prepared: September 23, 2011

Date Reviewed: April 6, 2016

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		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
7.	<b>ACCOUNT MAINTENANCE FEE</b> (Fee is only applied on accounts where the balance falls below J\$2500.00)	100.00	75.00	100.00	No charge
8.	<b>CASH DEPOSIT EQUAL TO &amp; OVER:</b> JMD\$1,000,000 (.10%) X 5.50 (including GCT)  <b>Note example below:</b> JMD\$2,000,000 X .10% X 5.50 = J\$11,000.00	Amount x 0.55%	Amount x 0.55%	Amount x 0.55%	No charge
9.	<b>CHANGE TO PAYEE ON CHEQUE SUBSEQUENT TO ISSUE</b>	450.00	200.00	750.00	No charge
10.	<b>PHOTOCOPY OF TITLE</b>	500.00	500.00	Service not offered	Service not offered
11.	<b>PHOTOCOPY OF OTHER DOCUMENTS</b> (per page)	150.00	150.00	250.00	250.00
12.	<b>STANDING ORDER (per transaction)</b> Inclusive of cheque charge. Local Accounts Foreign Currency <b>Note: This is not imposed on payment within the system, eg. withdrawal from savings account to pay (JNBS) mortgage account.</b>	600.00 800.00	280.00	300.00	280.00
13.	<b>CHEQUE CASHING FACILITY</b> (per item) (payroll) This service is only available by special arrangements.	200.00	200.00	300.00	No charge
14.	<b>LETTERS CONFIRMING BALANCES</b>	1,000.00	1,000.00	1,000.00	No charge
15.	<b>AUDIT CONFIRMATION</b>	2,500.00	2,500.00	No charge	No charge
16.	<b>ALL SAVINGS ACCOUNTS CLOSED WITHIN SIX (6) MONTHS. – (Local and Foreign accounts )</b> <b>N.B -Equivalent of J\$1,000.00 for Foreign accounts.</b>	1,000.00	750.00	1,000.00	No charge

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		Current	Previous	Current	Previous
17.	<b>BILL PAY</b>	50.00	70.00	50.00	100.00
18.	<b>STOP PAYMENT ORDERS</b> <ul style="list-style-type: none"> <li>▪ Local accounts</li> <li>▪ Foreign accounts</li> </ul>	450.00 3,500.00	450.00 3,500.00	500.00 4,000.00	No charge
19.	<b>REPLACEMENT OF LOST AT'M CARD</b>	600.00	600.00	750.00	750.00
20.	<b>ATM TRANSACTION FEE (PER TRANSACTION FOR NON JNBS ATM'S)</b>	60.00	60.00	60.00	No charge
21.	<b>DORMANCY FEE (PER ANNUM)</b> <ul style="list-style-type: none"> <li>▪ JMD accounts</li> <li>▪ USD, CAD and GBP equivalent at the Buying rate of the transaction date</li> </ul>	500.00	500.00	500.00	No charge
22.	<b>HYPOTHECATION OF FUNDS ON SAVINGS ACCOUNT</b>	2,500.00	2,500.00	2,500.00	No charge
23.	<b>RESEARCH DONE AT CUSTOMER'S REQUEST</b> (eg. mortgage payment, lodgement etc.) <ul style="list-style-type: none"> <li>▪ Charge per item current calendar year</li> <li>▪ Charge per item in the previous year</li> <li>▪ Charge per item over the last 2 years</li> <li>▪ Charge per item 3 years &amp; over</li> </ul>	510.00 1,500.00 2,500.00 3,500.00	510.00 1,500.00 2,500.00 3,500.00	1500.00 1500.00 3000.00 4000.00	No charge
24.	<b>ATM TRANSACTION - PHOTO REQUEST</b>	2,000.00	2,000.00	2,000.00	No charge
25.	<b>PENALTY FEE</b> for Term Share Loans closed before maturity date as indicated in loan agreement	2,000.00	2,000.00	No charge	No charge

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		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
<b>26.</b>	<b>BALANCE ENQUIRY/SCREEN PRINT</b>  <ul style="list-style-type: none"> <li>• JMD</li> <li>• USD accounts</li> <li>• CDN accounts</li> <li>• GBP accounts</li> </ul>	J\$150.00 USD 1.50 CAD1.50 GBP 1.00	J\$ 150.00 USD 3.00 CAD3.00 GBP 1.00	250.00 USD2.50 CAD2.50 GBP1.50	250.00 No charge
<b>27.</b>	<b>TERM LOAN PROCESSING FEE</b>	No charge	No charge	1,500.00	No charge
<b>28.</b>	<b>P.O.S FEES (PER TRANSACTION)</b>	7.00	7.00	7.00	7.00
<b>29.</b>	<b>INCOMING AND OUTGOING WIRE TRANSFERS</b>  <ul style="list-style-type: none"> <li>• RTGS (J\$2M and over)</li> <li>• ACH (less than J\$2M)</li> </ul>	J\$235.00 (J\$200 + GCT)  J\$18.00 (J15.32 +GCT)	J\$235.00 (J\$200 + GCT)  J\$18.00 (J15.32 +GCT)	J\$235.00 (J\$200 + GCT)  J\$18.00 (J\$15.32 +GCT)	J\$235.00 (J\$200 + GCT)  J\$18.00 (J\$15.32 +GCT)

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<b>FOREIGN EXCHANGE RELATED MATTERS</b>					
		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
<b>30.</b>	<b>RETURNED CHEQUES ON FOREIGN CURRENCY ACCOUNTS</b> Cheques returned for, but not exclusive to the following reasons: <ul style="list-style-type: none"> <li>▪ Insufficient funds</li> <li>▪ Refer to drawer</li> <li>▪ Second signature required</li> </ul>	900.00 plus all foreign bank charges	900.00 plus all foreign bank charges	900.00 plus all foreign bank charges	900.00 plus all foreign bank charges
<b>31.</b>	<b>FOREIGN DRAFTS</b>	500.00	500.00	1000.00	No charge
<b>32.</b>	<b>WIRE/ TELEGRAPHIC TRANSFER</b> <ul style="list-style-type: none"> <li>▪ JMD</li> <li>▪ US\$</li> <li>▪ GBP</li> <li>▪ CDN</li> </ul>	J\$3,550.00 J\$3,550.00 J\$3,550.00 J\$3,550.00	J\$4,000.00 J\$4,000.00 J\$4,000.00 J\$4,000.00	J\$4,000.00 J\$4,000.00 J\$4,000.00 J\$4,000.00	J\$4,000.00 USD40.00 GBP40.00 CDN40.00
<b>33.</b>	<b>REMOTE CHEQUES</b> <ul style="list-style-type: none"> <li>▪ Fees</li> <li>▪ Stop Payment charge</li> <li>▪ Photocopy</li> </ul>	US\$30.00 J\$1,500.00 J\$1,000.00	US\$30.00 J\$1,500.00 J\$1,000.00	US\$30.00 J\$1,500.00 J\$1,000.00	US\$30.00 J\$1,500.00 J\$1,000.00
<b>34.</b>	<b>ENCASHMENT OF</b> <ul style="list-style-type: none"> <li>▪ Postal Order per item</li> </ul>	J\$50.00	J\$50.00	J\$100.00	No charge
<b>35.</b>	<b>INCOMING TRANSFERS</b>	US\$30.00 CAD30.00 GBP20.00	US\$30.00 No charge No charge	US\$30.00 CAD30.00 GBP20.00	No charge
<b>36.</b>	<b>ACCOUNT MAINTENANCE FEE</b> (Fee is only applied on accounts where the balance falls below) <ul style="list-style-type: none"> <li>a) US\$ 100.00</li> <li>b) GBP 100.00</li> <li>c) CDN \$100.00</li> </ul>	US\$ 1.00 GBP 1.00 CDN 1.00	US\$ 1.00 GBP 1.00 No charge	US\$ 1.00 GBP 1.00 CDN 1.00	No charge

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		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
<b>37.</b>	<p><b>CASH DEPOSIT EQUAL TO &amp; OVER:</b>                      US\$1000 (1.2%)                      GBPS1000 (1.2%)                      CDN\$1000 (1.2%)  <b>(converted at daily Buying rate)</b></p> <p><b>Note example below:</b>                      US\$1000 x 1.2% x 113.90 (US buying rate) = J\$1366.80                      £1000 x 1.2% x 174.83 (£ buying rate) = J\$2097.96                      Cdn\$1000 x 1.2% x 84.32 (C\$ buying rate) = J\$1011.84</p>	<p>Amount x                      1.2% x                      daily                      Buying rate</p>	<p>Amount x                      0.75% x                      daily Buying                      rate</p>	<p>Amount x                      1.2% x daily                      Buying rate</p>	<p>No charge</p>
<b>38.</b>	<p><b>SATURDAY BANKING</b></p> <p><b>All transactions processed on Saturdays at Moneyshop locations attract an additional fee of J\$150</b></p> <p><b>(NB This fee is in addition to the normal charges as stated in this schedule. In the event that in the normal course of the week a transaction does not attract charge e.g. deposits, loan payments, remittance disbursements, FX Purchases and sales) the charge of J\$150 is also applicable)</b></p>				

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<b>MORTGAGE RELATED CHARGES</b>					
		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
<b>39.</b>	<b>INSPECTION FOR CONSTRUCTION LOAN</b> Flat fee chargeable for inspections done on securities in Kingston & St. Catherine (e.g. Portmore & Sp. Town areas)	5,660.00	5,660.00	Service not offered	Service not offered
<b>40.</b>	<b>NOTING OF SECOND CHARGE ON INSURANCE POLICY</b>	550.00	550.00	Service not offered	Service not offered
<b>41.</b>	<b>REQUEST FOR TRANSFER / SUB-DIVISION OF TITLE</b>	3,000.00	3,000.00	Service not offered	Service not offered
<b>42.</b>	<b>STATEMENT TO CLOSE FIRST &amp; SUBSEQUENT REQUESTS WITHIN SIX (6) MONTHS:</b>				
	1 <sup>st</sup> Request	No charge	No charge	Service not offered	Service not offered
	2 <sup>nd</sup> Request	No charge	No charge		
	3 <sup>rd</sup> Request & subsequent requests	600.00	600.00		
	2 <sup>nd</sup> Request for annual statement	370.00	370.00		
<b>43.</b>	<b>MORTGAGE OPERATIONS:</b>				
	Application fees:			Service not offered	Service not offered
	Residential Purchases, Home Improvement & Construction	0.5825 % with a maximum of \$100,000	0.5825 % with a maximum of \$100,000		
	All other loans	1.175%	1.175%		
	Debenture	No charge	No charge		
	Commercial & Development Financing	2.35%	2.35%		
	Legal documentation for Re-advance:				
	▪ Processing Fee	\$4,770.00	\$4,770.00		
	▪ Registration	\$6,500.00 or 0.5% of advance amount whichever is higher	\$6,500.00 or 0.5% of advance amount whichever is higher		
	▪ Stamp Duty	\$60.00	\$60.00		
	Processing Fee for Reverse mortgages	\$13,515.00	\$13,515.00		
	Pre-Approved letter	No charge	No charge		

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		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
44.	<b>ARREARS LETTERS</b> <ul style="list-style-type: none"> <li>○ Reminder</li> <li>○ Demand Letter</li> <li>○ Final Notice</li> <li>○ Statutory Notice</li> </ul>	No charge	No charge	Service not offered	Service not offered
		506.00	506.00		
		828.00	828.00		
		6,208.40	6,208.40		
45.	<b>TO TRANSFER FUNDS PRE-PAID.</b>	1,000.00	1,000.00	Service not offered	Service not offered
46.	<b>TO TRANSFER FUNDS FROM ONE ACCOUNT TO ANOTHER DUE TO CUSTOMER ERROR.</b>	500.00	500.00	Service not offered	Service not offered
47.	<b>TO RE-ALLOCATE FUNDS FROM PRINCIPAL TO MONTHLY PAYMENT.</b>	1,000.00	1,000.00	Service not offered	Service not offered
48.	<b>TO RE-ALLOCATE FUNDS FROM MONTHLY PAYMENT TO PRINCIPAL DUE TO CUSTOMER ERROR.</b>	500.00	500.00	Service not offered	Service not offered
49.	<b>CHANGE IN PREVIOUS REQUESTS (REDUCTION IN LOAN TERM INSTEAD OF REDUCTION IN MONTHLY PAYMENT AS A RESULT OF PARTIAL REDEMPTION PAYMENT).</b>	276.00	276.00	Service not offered	Service not offered
50.	<b>CHANGE OF MONTHLY PAYMENT DUE DATE:</b>  <div style="text-align: right;">1<sup>st</sup> Request</div> <div style="text-align: right;">2<sup>nd</sup> and subsequent requests</div>	No charge	No charge	Service not offered	Service not offered
		1,063.00	1,063.00		
51.	<b>HANDLING CHARGES</b> (To have documents stamped and registered)	1,410.00	1,410.00	Service not offered	Service not offered
52.	<b>RELEASE ASSIGNMENT + STAMP DUTY / REGISTRATION</b>	2,350.00	2,350.00	Service not offered	Service not offered
53.	<b>TRANSMISSION OF TITLES TO THIRD PARTIES</b>	5,287.50 (or as per attorney's fee structure)	5,287.50 (or as per attorney's fee structure)	Service not offered	Service not offered

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		Current	Previous	Current	Previous
<b>54.</b>	<b>SEARCH &amp; PHOTOCOPY OF TITLE via elandjamaica.com</b> (including the Society's service charge of \$150)	998.75	998.75	Service not offered	Service not offered
<b>55.</b>	<b>PHOTOCOPY OF DOCUMENTS</b> (per page): <ul style="list-style-type: none"> <li>▪ For staff members (eg. books, etc.)</li> </ul>	35.25	35.25	Service not offered	Service not offered
<b>56.</b>	<b>REVERSAL / CANCELLATION OF MORTGAGE SUBSIDY</b> (eg. staff mortgage scheme arrangements).	704.00	704.00	Service not offered	Service not offered
<b>57.</b>	<b>CANCELLATION OF PERIL INSURANCE COVERAGE ADMINISTRATION</b>	345.00	345.00	Service not offered	Service not offered
<b>58.</b>	<b>CONFIRMATION FOR RENEWAL OF INSURANCE FOR OTHER FINANCIAL INSTITUTIONS</b> <ul style="list-style-type: none"> <li>▪ JN's Cost</li> <li>▪ JNGI's Cost</li> </ul>	200.00 582.50	200.00 582.50	Service not offered	Service not offered

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		Current	Previous	Current	Previous
<b>59.</b>	<p><b>PARTIAL REDEMPTION PAYMENTS</b></p> <p>Frequency of partial redemption payments: <b>(Maximum of two (2) partial redemption payments allowed per year).</b></p> <p>Adjustment to Account (per year): Choice between</p> <ul style="list-style-type: none"> <li>a) One (1) to either loan term or monthly payment; <b>OR</b></li> <li>b) Two (2) adjustments to loan term only.</li> </ul> <p><b>Minimum amount allowed for Partial Redemption payment:-</b></p> <p><b>Penalty charge</b> – where the loan is up to one (1) year from disbursement.</p>	<p>Minimum of \$50,000 in multiples /increments of \$10,000 thereafter.</p> <p><b>Six (6) full month’s interest</b> penalty to be charged on the principal balance prior to the partial redemption payment.</p>	<p>Minimum of \$50,000 in multiples /increments of \$10,000 thereafter.</p> <p><b>Six (6) full month’s interest</b> penalty to be charged on the principal balance prior to the partial redemption payment.</p>	<p>Service not offered</p>	<p>Service not offered</p>

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<b>LEGAL RELATED CHARGES</b>
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		JNBS Branches Fee Policy		JN Moneyshop Fee Policy	
		Current	Previous	Current	Previous
<b>60.</b>	<b>PREPARATION OF DISCHARGE OF MORTGAGE</b>	10,000.00	7,050.00	Service not offered	Service not offered
<b>61.</b>	<b>PREPARATION OF MEMORANDUM OF COMPLETE SATISFACTION</b>	3,120.00	3,120.00	Service not offered	Service not offered
<b>62.</b>	<b>PREPARATION OF ASSIGNMENT OF INSURANCE POLICY</b>	5,287.50	5,287.50	Service not offered	Service not offered
<b>63.</b>	<b>NOTATION OF MARRIAGE ON TITLES</b>	14,100.00	14,100.00	Service not offered	Service not offered
<b>64.</b>	<b>NOTATION OF DEATH ON TITLE</b>	15,000.00	15,000.00	Service not offered	Service not offered
<b>65.</b>	<b>NOTATION OF CHANGE IN TENANCY ON TITLES</b>	11,750.00	11,750.00	Service not offered	Service not offered
<b>66.</b>	<b>PREPARATION OF GUARANTEE</b>	8,213.25	8,213.25	Service not offered	Service not offered
<b>67.</b>	<b>PREPARATION OF MORTGAGE (for external members)</b>	0.5825% of loan Amount (Minimum - \$10,000.00 + GCT)	0.5825% of loan Amount (Minimum - \$10,000.00 + GCT)	Service not offered	Service not offered

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<b>68.</b>	<b>PREPARATION OF MORTGAGE</b> Service Charge for processing: <ul style="list-style-type: none"> <li>▪ Additional Loans for external members</li> <li>▪ Staff Loans for (internal members)</li> </ul>	0.5825% of the loan amount (Minimum - \$5,000.00 plus G.C.T.)	0.5825% of the loan amount (Minimum - \$5,000.00 plus G.C.T.)	Service not offered	Service not offered
<b>69.</b>	<b>PREPARATION OF SUPPLEMENTAL AGREEMENT RE PARTIAL REDEMPTION PAYMENT</b>	2,000.00	2,000.00	Service not offered	Service not offered
<b>70.</b>	<b>PREPARATION AND REGISTRATION OF TRANSFERS SUBJECT TO MORTGAGE</b>	1 % of the Sale Price or the value of the property being transferred with a minimum fee of \$10,000.00 plus G.C.T	1 % of the Sale Price or the value of the property being transferred with a minimum fee of \$10,000.00 plus G.C.T	Service not offered	Service not offered

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		Current	Previous	Current	Previous
<b>EXEMPTED FROM G.C.T.</b>					
<b>71.</b>	<b>MORTGAGE INDEMNITY INSURANCE</b>				
	<ul style="list-style-type: none"> <li>▪ Residential - loan over 66 2/3 of lower of purchase price or valuation:</li> </ul>	7.5%	7.5%	Service not offered	Service not offered
	<ul style="list-style-type: none"> <li>▪ Commercial – is applicable on amounts in excess of 50% of the purchase price of property value, whichever is lower.</li> </ul>	8.0%	8.0%		
<b>72.</b>	<b>FEE FOR HANDLING CORRESPONDENCE IN RESPECT OF MORTGAGES BEING REFINANCED BY OTHER INSTITUTIONS</b>	20,000.00	No charge	Service not offered	Service not offered

Effective September 23, 2011

Current Rates are effective July 7, 2014

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Summary of Changes	Effective Date of Change
1. Bill Payment Fee for Money shops JMD 50 down from JMD 100 per payment	July 7, 2014
2. Item 7 and 36 Minimum Balance Violation Fee name changed to Account Maintenance Fee	July 7, 2014
3. <u>Item 5 the cheque withdrawal amount changed from 2 Million to 1 Million</u>	<u>April 6, 2016</u>

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